

**Outstanding Debt of the National Government
1986 - 2024
(In million pesos)**

PARTICULARS	2016	2017	2018 ^{*/}	2019 ^{*/}	2020 ^{*/}	2021 ^{*/}	2022 ^{*/}	2023 ^{*/} Adjusted	2024 ^{*/} Proposed
Domestic	3,934,097	4,441,260	4,776,859	5,127,600	6,694,687	8,170,414	9,208,387	10,039,122	10,888,916
Regular Accounts ^{1/}	3,933,655	4,440,468	4,776,067	5,126,808	6,693,895	8,170,414	9,208,387	10,039,122	10,888,916
Assumed Liabilities ^{2/}	442	792	792	793	793	-	-	-	-
Foreign	2,156,165	2,211,170	2,515,641	2,603,690	3,100,319	3,558,135	4,210,473	4,583,904	4,952,930
Regular Accounts	2,156,165	2,211,170	2,515,641	2,603,690	3,100,319	3,558,135	4,210,473	4,583,904	4,952,930
Assumed Liabilities ^{3/}	-	-	-	-	-	-	-	-	-
Total	6,090,262	6,652,430	7,292,500	7,731,290	9,795,006	11,728,549	13,418,860	14,623,026	15,841,847
Regular Accounts	6,089,820	6,651,638	7,291,708	7,730,497	9,794,214	11,728,549	13,418,860	14,623,026	15,841,847
Assumed Liabilities	442	792	792	793	793	-	-	-	-

Source: Bureau of the Treasury, BESF (various years)
1/ Include Agrarian Reform Bonds as submitted by LBP and redemption from the Sinking Fund and T/bills maturities
2/ Includes obligations payable upon demand
3/ Includes assumed contingent liabilities payable upon demand
*/ Includes revaluation impact of dollar-peso and third currency exchange rate movements

Note: Numbers may not add up due to rounding

**Outstanding Debt of the National Government
As a Percentage of GDP, 1986 - 2024
(In percent)**

PARTICULARS	2016	2017	2018	2019	2020	2021	2022	2023 Adjusted	2024 Proposed
Domestic	26.0	26.8	26.2	26.3	37.3	42.1	41.8	41.1	40.9
Regular Accounts	26.0	26.8	26.1	26.3	37.3	42.1	41.8	41.1	40.9
Assumed Liabilities	0.0	0.0	0.0	0.0	0.0	-	-	-	-
Foreign	14.2	13.4	13.8	13.3	17.3	18.3	19.1	18.8	18.6
Regular Accounts	14.2	13.4	13.8	13.3	17.3	18.3	19.1	18.8	18.6
Assumed Liabilities	-	-	-	-	-	-	-	-	-
Total	40.2	40.2	39.9	39.6	54.6	60.4	60.9	59.8	59.5
Regular Accounts	40.2	40.2	39.9	39.6	54.6	60.4	60.9	59.8	59.5
Assumed Liabilities	0.0	0.0	0.0	0.0	0.0	-	-	-	-

Nominal GDP (in millon pesos)	15,132,381	16,556,651	18,265,190	19,517,863	17,951,574	19,410,614	22,024,515	24,442,471	26,604,654
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Note: Data series for the period 1986-1999 is based on 2000 prices, while 2000 onward is based on 2018 prices.

**Outstanding Debt of the National Government
1986 - 2024
(In million pesos)**

PARTICULARS	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Domestic	2,154,078	2,201,167	2,414,428	2,470,040	2,718,202	2,873,357	3,468,375	3,733,422	3,820,603	3,884,380
Regular Accounts ^{1/}	2,151,784	2,198,873	2,412,134	2,467,746	2,715,908	2,871,063	3,466,081	3,732,980	3,820,161	3,883,938
Assumed Liabilities ^{2/}	2,294	2,294	2,294	2,294	2,294	2,294	2,294	442	442	442
Foreign	1,697,428	1,511,320	1,806,475	1,926,599	1,999,969	2,077,831	1,968,729	1,947,731	1,914,639	2,070,157
Regular Accounts	1,696,370	1,511,248	1,806,414	1,926,555	1,999,943	2,077,820	1,968,727	1,947,731	1,914,639	2,070,157
Assumed Liabilities ^{3/}	1,058	72	61	44	26	11	2	-	-	-
Total	3,851,506	3,712,487	4,220,903	4,396,640	4,718,171	4,951,188	5,437,104	5,681,153	5,735,242	5,954,537
Regular Accounts	3,848,154	3,710,121	4,218,548	4,394,302	4,715,851	4,948,883	5,434,808	5,680,711	5,734,800	5,954,095
Assumed Liabilities	3,352	2,366	2,355	2,338	2,320	2,305	2,296	442	442	442

Source: Bureau of the Treasury, BESF (various years)

1/ Include Agrarian Reform Bonds as submitted by LBP and redemption from the Sinking Fund and T/bills maturities

2/ Includes obligations payable upon demand

3/ Includes assumed contingent liabilities payable upon demand

*/ Includes revaluation impact of dollar-peso and third currency exchange rate movements

Note: Numbers may not add up due to rounding

**Outstanding Debt of the National Government
As a Percentage of GDP, 1986 - 2024
(In percent)**

PARTICULARS	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Domestic	32.9	30.6	30.0	29.4	28.9	28.3	31.4	31.0	28.9	27.9
Regular Accounts	32.8	30.5	30.0	29.4	28.9	28.3	31.3	31.0	28.9	27.9
Assumed Liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	25.9	21.0	22.4	23.0	21.3	20.5	17.8	16.2	14.5	14.8
Regular Accounts	25.9	21.0	22.4	23.0	21.3	20.5	17.8	16.2	14.5	14.8
Assumed Liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-
Total	58.8	51.6	52.4	52.4	50.2	48.8	49.2	47.1	43.4	42.7
Regular Accounts	58.7	51.5	52.4	52.4	50.2	48.8	49.1	47.1	43.4	42.7
Assumed Liabilities	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Nominal GDP (in millon pesos)	6,550,417	7,198,245	8,050,201	8,390,421	9,399,451	10,144,661	11,060,589	12,050,592	13,206,828	13,944,157
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Note: Data series for the period 1986-1999 is based on 2000 prices, while 2000 onward is based on 2018 prices.

**Outstanding Debt of the National Government
1986 - 2024
(In million pesos)**

PARTICULARS	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Domestic	742,057	749,608	850,930	978,404	1,068,200	1,247,683	1,471,202	1,703,781	2,001,220	2,164,293
Regular Accounts ^{1/}	719,266	720,088	826,575	958,035	1,049,083	1,233,825	1,462,950	1,701,484	1,998,926	2,161,999
Assumed Liabilities ^{2/}	22,791	29,520	24,355	20,369	19,117	13,858	8,252	2,297	2,294	2,294
Foreign	413,180	600,966	645,291	796,952	1,098,510	1,137,234	1,344,266	1,651,327	1,810,734	1,723,938
Regular Accounts	397,488	582,777	630,003	783,830	1,085,038	1,125,603	1,334,451	1,643,342	1,804,942	1,720,672
Assumed Liabilities ^{3/}	15,692	18,189	15,288	13,122	13,472	11,631	9,815	7,985	5,792	3,266
Total	1,155,237	1,350,574	1,496,221	1,775,356	2,166,710	2,384,917	2,815,468	3,355,108	3,811,954	3,888,231
Regular Accounts	1,116,754	1,302,865	1,456,578	1,741,865	2,134,121	2,359,428	2,797,401	3,344,826	3,803,868	3,882,671
Assumed Liabilities	38,483	47,709	39,643	33,491	32,589	25,489	18,067	10,282	8,086	5,560

Source: Bureau of the Treasury, BESF (various years)

1/ Include Agrarian Reform Bonds as submitted by LBP and redemption from the Sinking Fund and T/bills maturities

2/ Includes obligations payable upon demand

3/ Includes assumed contingent liabilities payable upon demand

*/ Includes revaluation impact of dollar-peso and third currency exchange rate movements

Note: Numbers may not add up due to rounding

**Outstanding Debt of the National Government
As a Percentage of GDP, 1986 - 2024
(In percent)**

PARTICULARS	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Domestic	30.8	27.9	28.8	30.2	28.9	31.0	33.8	36.1	37.6	36.6
Regular Accounts	29.9	26.8	28.0	29.5	28.4	30.7	33.6	36.1	37.5	36.5
Assumed Liabilities	0.9	1.1	0.8	0.6	0.5	0.3	0.2	0.0	0.0	0.0
Foreign	17.2	22.4	21.9	24.6	29.7	28.3	30.9	35.0	34.0	29.1
Regular Accounts	16.5	21.7	21.3	24.2	29.3	28.0	30.7	34.8	33.9	29.1
Assumed Liabilities	0.7	0.7	0.5	0.4	0.4	0.3	0.2	0.2	0.1	0.1
Total	48.0	50.2	50.7	54.7	58.6	59.3	64.7	71.1	71.6	65.7
Regular Accounts	46.4	48.5	49.3	53.7	57.7	58.6	64.3	70.9	71.4	65.6
Assumed Liabilities	1.6	1.8	1.3	1.0	0.9	0.6	0.4	0.2	0.2	0.1

Nominal GDP (in millon pesos)	2,406,388	2,688,718	2,952,762	3,244,197	3,697,556	4,024,399	4,350,560	4,717,809	5,323,904	5,917,282
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Note: Data series for the period 1986-1999 is based on 2000 prices, while 2000 onward is based on 2018 prices.

**Outstanding Debt of the National Government
1986 - 2024
(In million pesos)**

PARTICULARS	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Domestic	210,427	229,542	264,427	287,606	300,441	337,890	497,917	676,867	664,978	718,395
Regular Accounts ^{1/}	127,130	160,137	203,151	231,693	252,342	295,727	453,803	638,706	621,804	678,007
Assumed Liabilities ^{2/}	83,297	69,405	61,276	55,913	48,099	42,163	44,114	38,161	43,174	40,388
Foreign	185,082	212,994	208,374	219,980	299,764	334,898	372,897	449,025	416,177	440,227
Regular Accounts	121,306	148,991	147,889	161,757	226,482	237,974	336,619	417,748	392,642	418,895
Assumed Liabilities ^{3/}	63,776	64,003	60,485	58,223	73,282	96,924	36,278	31,277	23,535	21,332
Total	395,509	442,536	472,801	507,586	600,205	672,788	870,814	1,125,892	1,081,155	1,158,622
Regular Accounts	248,436	309,128	351,040	393,450	478,824	533,701	790,422	1,056,454	1,014,446	1,096,902
Assumed Liabilities	147,073	133,408	121,761	114,136	121,381	139,087	80,392	69,438	66,709	61,720

Source: Bureau of the Treasury, BESF (various years)

1/ Include Agrarian Reform Bonds as submitted by LBP and redemption from the Sinking Fund and T/bills maturities

2/ Includes obligations payable upon demand

3/ Includes assumed contingent liabilities payable upon demand

*/ Includes revaluation impact of dollar-peso and third currency exchange rate movements

Note: Numbers may not add up due to rounding

**Outstanding Debt of the National Government
As a Percentage of GDP, 1986 - 2024
(In percent)**

PARTICULARS	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Domestic	31.2	30.3	29.9	28.0	25.2	24.4	33.3	41.4	35.5	34.0
Regular Accounts	18.8	21.2	22.9	22.6	21.1	21.4	30.3	39.1	33.2	32.1
Assumed Liabilities	12.3	9.2	6.9	5.5	4.0	3.0	2.9	2.3	2.3	1.9
Foreign	27.4	28.2	23.5	21.5	25.1	24.2	24.9	27.5	22.2	20.8
Regular Accounts	18.0	19.7	16.7	15.8	19.0	17.2	22.5	25.6	20.9	19.8
Assumed Liabilities	9.5	8.5	6.8	5.7	6.1	7.0	2.4	1.9	1.3	1.0
Total	58.6	58.5	53.4	49.5	50.3	48.7	58.2	68.9	57.6	54.9
Regular Accounts	36.8	40.9	39.6	38.4	40.1	38.6	52.8	64.7	54.1	51.9
Assumed Liabilities	21.8	17.6	13.8	11.1	10.2	10.1	5.4	4.3	3.6	2.9

Nominal GDP (in millon pesos)	674,618	756,471	885,456	1,025,349	1,193,528	1,382,738	1,497,464	1,633,630	1,875,690	2,111,705
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Note: Data series for the period 1986-1999 is based on 2000 prices, while 2000 onward is based on 2018 prices.

**Outstanding Debt of the National Government
Growth Rates, 1986 - 2024
(In percent)**

PARTICULARS	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023 Adjusted	2023-2024 Proposed
Domestic	1.3	12.9	7.6	7.3	30.6	22.0	12.7	9.0	8.5
Regular Accounts	1.3	12.9	7.6	7.3	30.6	22.1	12.7	9.0	8.5
Assumed Liabilities	-	79.2	-	0.1	-	(100.0)	--	--	--
Foreign	4.2	2.6	13.8	3.5	19.1	14.8	18.3	8.9	8.1
Regular Accounts	4.2	2.6	13.8	3.5	19.1	14.8	18.3	8.9	8.1
Assumed Liabilities	--	--	--	--	--	--	--	--	--
Total	2.3	9.2	9.6	6.0	26.7	19.7	14.4	9.0	8.3
Regular Accounts	2.3	9.2	9.6	6.0	26.7	19.7	14.4	9.0	8.3
Assumed Liabilities	-	79.2	-	0.1	-	(100.0)	--	--	--

**Outstanding Debt of the National Government
Percent Distribution, 1986 - 2024
(In percent)**

PARTICULARS	2016	2017	2018	2019	2020	2021	2022	2023 Adjusted	2024 Proposed
Domestic	64.6	66.8	65.5	66.3	68.3	69.7	68.6	68.7	68.7
Regular Accounts	64.6	66.7	65.5	66.3	68.3	69.7	68.6	68.7	68.7
Assumed Liabilities	0.0	0.0	0.0	0.0	0.0	-	-	-	-
Foreign	35.4	33.2	34.5	33.7	31.7	30.3	31.4	31.3	31.3
Regular Accounts	35.4	33.2	34.5	33.7	31.7	30.3	31.4	31.3	31.3
Assumed Liabilities	-	-	-	-	-	-	-	-	-
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Regular Accounts	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Assumed Liabilities	0.0	0.0	0.0	0.0	0.0	-	-	-	-

**Outstanding Debt of the National Government
Growth Rates, 1986 - 2024
(In percent)**

PARTICULARS	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Domestic	(0.5)	2.2	9.7	2.3	10.0	5.7	20.7	7.6	2.3	1.7
Regular Accounts	(0.5)	2.2	9.7	2.3	10.1	5.7	20.7	7.7	2.3	1.7
Assumed Liabilities	-	-	-	0.0	(0.0)	-	-	(80.7)	-	-
Foreign	(1.5)	(11.0)	19.5	6.6	3.8	3.9	(5.3)	(1.1)	(1.7)	8.1
Regular Accounts	(1.4)	(10.9)	19.5	6.7	3.8	3.9	(5.3)	(1.1)	(1.7)	8.1
Assumed Liabilities	(67.6)	(93.2)	(15.3)	(28.0)	(40.8)	(57.7)	(81.8)	(100.0)	--	--
Total	(0.9)	(3.6)	13.7	4.2	7.3	4.9	9.8	4.5	1.0	3.8
Regular Accounts	(0.9)	(3.6)	13.7	4.2	7.3	4.9	9.8	4.5	1.0	3.8
Assumed Liabilities	(39.7)	(29.4)	(0.5)	(0.7)	(0.8)	(0.6)	(0.4)	(80.7)	-	-

**Outstanding Debt of the National Government
Percent Distribution, 1986 - 2024
(In percent)**

PARTICULARS	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Domestic	55.9	59.3	57.2	56.2	57.6	58.0	63.8	65.7	66.6	65.2
Regular Accounts	55.9	59.2	57.1	56.1	57.6	58.0	63.7	65.7	66.6	65.2
Assumed Liabilities	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	44.1	40.7	42.8	43.8	42.4	42.0	36.2	34.3	33.4	34.8
Regular Accounts	44.0	40.7	42.8	43.8	42.4	42.0	36.2	34.3	33.4	34.8
Assumed Liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Regular Accounts	99.9	99.9	99.9	99.9	100.0	100.0	100.0	100.0	100.0	100.0
Assumed Liabilities	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0

**Outstanding Debt of the National Government
Growth Rates, 1986 - 2024
(In percent)**

PARTICULARS	1995-1996	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005
Domestic	3.3	1.0	13.5	15.0	9.2	16.8	17.9	15.8	17.5	8.1
Regular Accounts	6.1	0.1	14.8	15.9	9.5	17.6	18.6	16.3	17.5	8.2
Assumed Liabilities	(43.6)	29.5	(17.5)	(16.4)	(6.1)	(27.5)	(40.5)	(72.2)	(0.1)	-
Foreign	(6.1)	45.4	7.4	23.5	37.8	3.5	18.2	22.8	9.7	(4.8)
Regular Accounts	(5.1)	46.6	8.1	24.4	38.4	3.7	18.6	23.1	9.8	(4.7)
Assumed Liabilities	(26.4)	15.9	(15.9)	(14.2)	2.7	(13.7)	(15.6)	(18.6)	(27.5)	(43.6)
Total	(0.3)	16.9	10.8	18.7	22.0	10.1	18.1	19.2	13.6	2.0
Regular Accounts	1.8	16.7	11.8	19.6	22.5	10.6	18.6	19.6	13.7	2.1
Assumed Liabilities	(37.6)	24.0	(16.9)	(15.5)	(2.7)	(21.8)	(29.1)	(43.1)	(21.4)	(31.2)

**Outstanding Debt of the National Government
Percent Distribution, 1986 - 2024
(In percent)**

PARTICULARS	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Domestic	64.2	55.5	56.9	55.1	49.3	52.3	52.3	50.8	52.5	55.7
Regular Accounts	62.3	53.3	55.2	54.0	48.4	51.7	52.0	50.7	52.4	55.6
Assumed Liabilities	2.0	2.2	1.6	1.1	0.9	0.6	0.3	0.1	0.1	0.1
Foreign	35.8	44.5	43.1	44.9	50.7	47.7	47.7	49.2	47.5	44.3
Regular Accounts	34.4	43.2	42.1	44.2	50.1	47.2	47.4	49.0	47.3	44.3
Assumed Liabilities	1.4	1.3	1.0	0.7	0.6	0.5	0.3	0.2	0.2	0.1
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Regular Accounts	96.7	96.5	97.4	98.1	98.5	98.9	99.4	99.7	99.8	99.9
Assumed Liabilities	3.3	3.5	2.6	1.9	1.5	1.1	0.6	0.3	0.2	0.1

Outstanding Debt of the National Government
Growth Rates, 1986 - 2024
(In percent)

PARTICULARS	1985-1986	1986-1987	1987-1988	1988-1989	1989-1990	1990-1991	1991-1992	1992-1993	1993-1994	1994-1995
Domestic	155.0	9.1	15.2	8.8	4.5	12.5	47.4	35.9	(1.8)	8.0
Regular Accounts	54.0	26.0	26.9	-	8.9	17.2	53.5	40.7	(2.6)	9.0
Assumed Liabilities	-	(16.7)	(11.7)	-	(14.0)	(12.3)	4.6	(13.5)	13.1	(6.5)
Foreign	209.4	15.1	(2.2)	5.6	36.3	11.7	11.3	20.4	(7.3)	5.8
Regular Accounts	102.8	22.8	(0.7)	-	40.0	5.1	41.5	24.1	(6.0)	6.7
Assumed Liabilities	-	0.4	(5.5)	-	25.9	32.3	(62.6)	(13.8)	(24.8)	(9.4)
Total	177.8	11.9	6.8	7.4	18.2	12.1	29.4	29.3	(4.0)	7.2
Regular Accounts	74.5	24.4	13.6	-	21.7	11.5	48.1	33.7	(4.0)	8.1
Assumed Liabilities	-	(9.3)	(8.7)	-	6.3	14.6	(42.2)	(13.6)	(3.9)	(7.5)

Outstanding Debt of the National Government
Percent Distribution, 1986 - 2024
(In percent)

PARTICULARS	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Domestic	53.2	51.9	55.9	56.7	50.1	50.2	57.2	60.1	61.5	62.0
Regular Accounts	32.1	36.2	43.0	45.6	42.0	44.0	52.1	56.7	57.5	58.5
Assumed Liabilities	21.1	15.7	13.0	11.0	8.0	6.3	5.1	3.4	4.0	3.5
Foreign	46.8	48.1	44.1	43.3	49.9	49.8	42.8	39.9	38.5	38.0
Regular Accounts	30.7	33.7	31.3	31.9	37.7	35.4	38.7	37.1	36.3	36.2
Assumed Liabilities	16.1	14.5	12.8	11.5	12.2	14.4	4.2	2.8	2.2	1.8
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Regular Accounts	62.8	69.9	74.2	77.5	79.8	79.3	90.8	93.8	93.8	94.7
Assumed Liabilities	37.2	30.1	25.8	22.5	20.2	20.7	9.2	6.2	6.2	5.3

**Outstanding Debt of the National Government
Per Capita, 1986 - 2024
(In pesos)**

PARTICULARS	2016	2017	2018	2019	2020	2021	2022	2023 Adjusted	2024 Proposed
Domestic	<u>38,106</u>	<u>42,330</u>	<u>44,811</u>	<u>47,788</u>	<u>61,532</u>	<u>74,142</u>	<u>82,533</u>	<u>88,926</u>	<u>95,380</u>
Regular Accounts	38,102	42,322	44,804	47,780	61,525	74,142	82,533	88,926	95,380
Assumed Liabilities	4	8	7	7	7	-	-	-	-
Foreign	<u>20,885</u>	<u>21,075</u>	<u>23,599</u>	<u>24,266</u>	<u>28,496</u>	<u>32,288</u>	<u>37,738</u>	<u>40,604</u>	<u>43,384</u>
Regular Accounts	20,885	21,075	23,599	24,266	28,496	32,288	37,738	40,604	43,384
Assumed Liabilities	-	-	-	-	-	-	-	-	-
Total	<u>58,991</u>	<u>63,405</u>	<u>68,410</u>	<u>72,053</u>	<u>90,028</u>	<u>106,430</u>	<u>120,271</u>	<u>129,530</u>	<u>138,764</u>
Regular Accounts	58,987	63,397	68,403	72,046	90,020	106,430	120,271	129,530	138,764
Assumed Liabilities	4	8	7	7	7	-	-	-	-
Population (In millions)	103.2	104.9	106.6	107.3	108.8	110.2	111.6	112.9	114.2

**Outstanding Debt of the National Government
Per Capita, 1986 - 2024
(In pesos)**

PARTICULARS	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Domestic	<u>24,817</u>	<u>24,872</u>	<u>26,947</u>	<u>27,263</u>	<u>29,450</u>	<u>30,470</u>	<u>36,204</u>	<u>38,019</u>	<u>38,244</u>	<u>38,467</u>
Regular Accounts	24,790	24,846	26,921	27,238	29,425	30,446	36,180	38,014	38,240	38,462
Assumed Liabilities	26	26	26	25	25	24	24	5	4	4
Foreign	<u>19,556</u>	<u>17,077</u>	<u>20,162</u>	<u>21,265</u>	<u>21,668</u>	<u>22,034</u>	<u>20,550</u>	<u>19,834</u>	<u>19,166</u>	<u>20,501</u>
Regular Accounts	19,543	17,076	20,161	21,264	21,668	22,034	20,550	19,834	19,166	20,501
Assumed Liabilities	12	1	1	0	0	0	0	-	-	-
Total	<u>44,372</u>	<u>41,949</u>	<u>47,108</u>	<u>48,528</u>	<u>51,118</u>	<u>52,505</u>	<u>56,755</u>	<u>57,853</u>	<u>57,410</u>	<u>58,967</u>
Regular Accounts	44,334	41,922	47,082	48,502	51,093	52,480	56,731	57,848	57,405	58,963
Assumed Liabilities	39	27	26	26	25	24	24	5	4	4
Population (In millions)	86.8	88.5	89.6	90.6	92.3	94.3	95.8	98.2	99.9	101.0

**Outstanding Debt of the National Government
Per Capita, 1986 - 2024
(In pesos)**

PARTICULARS	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Domestic	10,601	10,469	11,609	13,045	13,963	15,874	18,344	20,829	23,967	25,432
Regular Accounts	10,275	10,057	11,277	12,774	13,714	15,698	18,241	20,801	23,939	25,405
Assumed Liabilities	326	412	332	272	250	176	103	28	27	27
Foreign	5,903	8,393	8,803	10,626	14,360	14,469	16,761	20,187	21,685	20,258
Regular Accounts	5,678	8,139	8,595	10,451	14,184	14,321	16,639	20,090	21,616	20,219
Assumed Liabilities	224	254	209	175	176	148	122	98	69	38
Total	16,503	18,863	20,412	23,671	28,323	30,342	35,106	41,016	45,652	45,690
Regular Accounts	15,954	18,196	19,871	23,225	27,897	30,018	34,880	40,890	45,555	45,625
Assumed Liabilities	550	666	541	447	426	324	225	126	97	65
Population (In millions)	70.0	71.6	73.3	75.0	76.5	78.6	80.2	81.8	83.5	85.1

**Outstanding Debt of the National Government
Per Capita, 1986 - 2024
(In pesos)**

PARTICULARS	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Domestic	<u>3,791</u>	<u>4,041</u>	<u>4,543</u>	<u>4,834</u>	<u>4,950</u>	<u>5,415</u>	<u>7,804</u>	<u>10,365</u>	<u>9,955</u>	<u>10,472</u>
Regular Accounts	2,291	2,819	3,491	3,894	4,157	4,739	7,113	9,781	9,308	9,883
Assumed Liabilities	1,501	1,222	1,053	940	792	676	691	584	646	589
Foreign	<u>3,335</u>	<u>3,750</u>	<u>3,580</u>	<u>3,697</u>	<u>4,938</u>	<u>5,367</u>	<u>5,845</u>	<u>6,876</u>	<u>6,230</u>	<u>6,417</u>
Regular Accounts	2,186	2,623	2,541	2,719	3,731	3,814	5,276	6,397	5,878	6,106
Assumed Liabilities	1,149	1,127	1,039	979	1,207	1,553	569	479	352	311
Total	<u>7,126</u>	<u>7,791</u>	<u>8,124</u>	<u>8,531</u>	<u>9,888</u>	<u>10,782</u>	<u>13,649</u>	<u>17,242</u>	<u>16,185</u>	<u>16,890</u>
Regular Accounts	4,476	5,442	6,032	6,613	7,888	8,553	12,389	16,178	15,186	15,990
Assumed Liabilities	2,650	2,349	2,092	1,918	2,000	2,229	1,260	1,063	999	900
Population (In millions)	55.5	56.8	58.2	59.5	60.7	62.4	63.8	65.3	66.8	68.6